



inter pipeline

February 29, 2008

**Attention: Preparer of Inter Pipeline Fund 2007 Form T5013 and RL 15 Information
CUSIP # 45833P102**

Dear Sir or Madam:

Please find attached a sample of the 2007 T5013 slip, Statement of Partnership Income federal form and a RL 15 form ("Relevé 15" - Québec provincial form) which must be completed for each of your clients that invested in Inter Pipeline Fund in 2007 and received a cash distribution. The sample forms are based upon an individual investor owning one thousand limited partnership units throughout 2007. In addition, we have prepared "instructions" to assist you in the preparation of the 2007 T5013 slips and the RL 15 slips. Copies of each of these slips are to be distributed to each of the limited partnership unitholders (the "unitholders") no later than March 31, 2008. These preparation "instructions" are complementary to the information filed at www.cdsinnovations.ca.

Four copies of both the T5013 and the RL 15 should be prepared with copies 2 and 3 distributed, to the unitholders. Copy 4 of each form is to be retained for your records. Copy 1 of each of the T5013 slips should be sent to Canada Customs and Revenue Agency at the following address:

Canada Customs and Revenue Agency
Data Assessment and Evaluation Programs Division
Ottawa Technology Centre
875 Heron Road
Ottawa, Ontario
K1A 1A2

Copy 1 of each form of the RL 15 should be sent to Ministère du Revenu at the following address.

Ministère du Revenu du Québec
3800, rue de Marly
Sainte-Foy, Québec
G1X 4A5

As part of the distribution process, we have prepared a 2007 Income Tax Supplementary Information Sheet. We request that a copy of this supplementary information be distributed to each of the unitholders together with copy 2 and 3 of each of the Tax Slips. This supplementary information will assist the unitholders in the preparation of their 2007 income tax return.

A unitholder's share of the Partnership's taxable income is calculated pursuant to the Partnership Agreement. The Partnership Agreement allocates the taxable income to unitholders based upon their respective entitlement to 2007 cash distributions regardless of when paid. Thus, the calculations should be based upon a unitholder's entitlement to the following distributions.



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January 31, 2007	\$0.07 per unit	(paid February 15, 2007)
February 28, 2007	\$0.07 per unit	(paid March 15, 2007)
March 30, 2007	\$0.07 per unit	paid April 16, 2007)
April 30, 2007	\$0.07 per unit	(paid May 15, 2007)
May 31, 2007	\$0.07 per unit	(paid June 15, 2007)
June 29, 2007	\$0.07 per unit	(paid July 16, 2007)
July 31, 2007	\$0.07 per unit	(paid August 15, 2007)
August 31, 2007	\$0.07 per unit	(paid September 14, 2007)
September 28, 2007	\$0.07 per unit	(paid October 15, 2007)
October 31, 2007	\$0.07 per unit	(paid November 15, 2007)
November 30, 2007	\$0.07 per unit	(paid December 14, 2007)
December 31, 2007	\$0.07 per unit	(paid January 15, 2008)
<u>Total 2007</u>	<u>\$0.84 per unit</u>	

DO NOT include the December 29, 2006 distribution of \$0.07 per unit paid on January 15, 2007 in the calculations.

The ratio for each unitholder to calculate the appropriate amounts for the required forms is as follows:

$$\frac{\text{Total distributions the unitholder was entitled to for 2007}}{\text{Total distributions declared by the Partnership for 2007 (\$171,677,997)}}$$

If you have any questions, please do not hesitate to contact either Sean Heywood, Tax Manager at (403) 290-6163 or Jeremy Roberge, V.P. Capital Markets (403) 290-6015.

Yours sincerely,
On behalf of Inter Pipeline Fund

Signed "Scott Gerla"

SCOTT GERLA
V.P. Financial Reporting & Compliance
Pipeline Management Inc.,
as General Partner for Inter Pipeline Fund