



# inter pipeline

February 27, 2009

**Attention: Preparer of Inter Pipeline Fund 2008 Form T5013 and RL 15 Information  
CUSIP # 45833P102**

Dear Sir or Madam:

Please find attached a sample of the 2008 T5013 slip, Statement of Partnership Income federal form and a RL 15 form ("Relevé 15" - Québec provincial form) which must be completed for each of your clients that invested in Inter Pipeline Fund in 2008 and received a cash distribution. The sample forms are based upon an individual investor owning one thousand limited partnership units throughout 2008. In addition, we have prepared "instructions" to assist you in the preparation of the 2008 T5013 slips and the RL 15 slips. Copies of each of these slips are to be distributed to each of the limited partnership unitholders (the "unitholders") no later than March 31, 2009. These preparation "instructions" are complementary to the information filed at [www.cdsinnovations.ca](http://www.cdsinnovations.ca).

Four copies of both the T5013 and the RL 15 should be prepared with copies 2 and 3 distributed, to the unitholders. Copy 4 of each form is to be retained for your records. Copy 1 of each of the T5013 slips should be sent to Canada Customs and Revenue Agency at the following address:

Canada Customs and Revenue Agency  
Data Assessment and Evaluation Programs Division  
Ottawa Technology Centre  
875 Heron Road  
Ottawa, Ontario  
K1A 1A2

Copy 1 of each form of the RL 15 should be sent to Ministère du Revenu at the following address.

Ministère du Revenu du Québec  
3800, rue de Marly  
Sainte-Foy, Québec  
G1X 4A5

As part of the distribution process, we have prepared a 2008 Income Tax Supplementary Information Sheet. We request that a copy of this supplementary information be distributed to each of the unitholders together with copy 2 and 3 of each of the Tax Slips. This supplementary information will assist the unitholders in the preparation of their 2008 income tax return.

A unitholder's share of the Partnership's taxable income is calculated pursuant to the Partnership Agreement. The Partnership Agreement allocates the taxable income to unitholders based upon their respective entitlement to 2008 cash distributions regardless of when paid.



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Thus, the calculations should be based upon a unitholder's entitlement to the following distributions.

Record Date	Payment Date	Distribution
31-Jan-08	15-Feb-08	\$0.0700
29-Feb-08	14-Mar-08	\$0.0700
31-Mar-08	15-Apr-08	\$0.0700
30-Apr-08	15-May-08	\$0.0700
30-May-08	16-Jun-08	\$0.0700
30-Jun-08	15-Jul-08	\$0.0700
31-Jul-08	15-Aug-08	\$0.0700
29-Aug-08	15-Sep-08	\$0.0700
30-Sep-08	15-Oct-08	\$0.0700
31-Oct-08	14-Nov-08	\$0.0700
28-Nov-08	15-Dec-08	\$0.0700
31-Dec-08	15-Jan-09	\$0.0700
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Total 2008		\$0.8400

**DO NOT include the December 31, 2007 distribution of \$0.07 per unit paid on January 15, 2008 in the calculations.**

The ratio for each unitholder to calculate the appropriate amounts for the required forms is as follows:

$$\frac{\text{Total distributions the unitholder was entitled to for 2008}}{\text{Total distributions declared by the Partnership for 2008 } (\$186,570,497)}$$

If you have any questions, please do not hesitate to contact Sean Heywood, Director Tax & Finance at (403) 290-6163 or Jeremy Roberge, V.P. Capital Markets (403) 290-6015.

Yours sincerely,  
On behalf of Inter Pipeline Fund

*Signed "Sean Heywood"*

SEAN HEYWOOD  
DIRECTOR, TAX & FINANCE  
Pipeline Management Inc.,  
as General Partner for Inter Pipeline Fund